

Watervliet

CITY SCHOOL DISTRICT

*Inspire, educate
and challenge
every student,
every day*

Budget Breakfast

WHS Conference Room

April 8, 2017 @ 9 AM

Recap of Previous Budget Workshops

- Summary of 2016-17 Budget:
 - No Cuts to General Fund Programs
 - Restored Full-Time Literacy Coordinator
 - Additional Teaching & Classroom Support Positions (3.5 FTE)
 - District Has Relied on Non-Recurring “One-Shot” Revenue Sources to Support Certain Athletics & Extracurricular Clubs/Activities
 - Donations from Arsenal City Partnership & Mohawk Honda
 - Capital Project was Under Budget Allowing Transfer to Debt Service Fund
 - Receipt of Bond Premium from Issuance of Serial Bonds
 - Expenditures are Projected to be Under Budget for the Third Straight Year
 - Projected Fund Balance has increased by over \$1.1 M
 - OSC Fiscal Stress Score has decreased from 88.3% (#1 most fiscally stressed in State) to 15.0% (no fiscal stress)
 - Have remained within the Property Tax Cap every year since inception

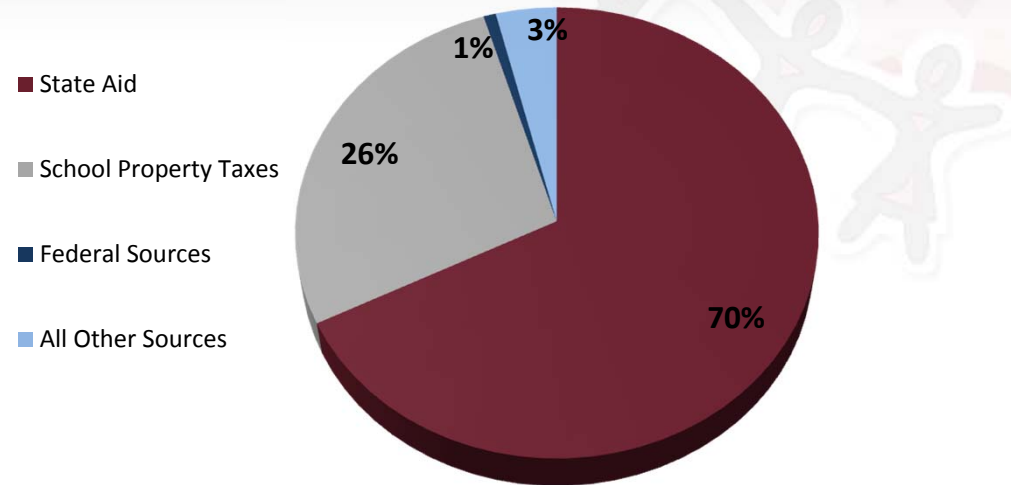
2017-18 State Budget

- 2017-18 State Budget is still in negotiations – actual amount of State Aid?
- Foundation Aid
 - Executive's Budget Proposal included a 1.8% increase, less than \$217,000 over the 2016-17 school year;
- Expense Driven Aid
 - Based on **estimated** expenditures – will be lower than projected in Executive Budget
 - Expect less Transportation/BOCES Aid due to lower than budgeted expenditures
- Changes to Charter School Tuition?
 - Potential “unfreezing” of Charter School tuition – would increase by \$1,500 per student
 - 2016-17 Resident Students Attending Charter Schools:
 - $63 \times \$1,500 = \$94,500$

Where Watervliet's Education Dollars Come From

Source of Revenue	Adopted 2016-17 Budget
Total State Aid	\$18,346,000
Total Federal Sources	308,000
School Property Taxes	6,785,000
All Other Sources	<u>723,000</u>
Total Revenue	\$26,162,000

Revenues As % of Total Budget






State Aid Recap

	2016-17 Enacted	2017-18 Proposed	Difference
Foundation Aid	\$11,782,866	\$11,999,438	\$216,572
Building Aid	3,625,706	3,753,277	127,571
Expenditure Driven Aid*	<u>2,645,593</u>	<u>2,844,287</u>	<u>238,694</u>
Total Less UPK	\$18,054,165	\$18,597,002	\$582,837

* Based on 2016-17 school year estimates of expenditures

2017-18 Tax Cap Calculation

Year Over Year Comparison

	<u>2016-2017</u>	<u>2017-2018</u>
Levy Limit Before Exclusions	\$6,769,000	\$6,785,000
Tax Base Growth Factor	1.0012	1.0001 
PILOTS Receivable – Current Year	\$90,000	\$100,000 
Capital Tax Levy – Current Year	\$-	\$-
Allowable Levy Growth Factor	1.0012	1.0126 
PILOTS Receivable – Budget Year	(\$90,000)	(\$100,000)
Available Carryover	\$ 3,069	\$3,432
Exclusions	\$ -	\$ -
Total Tax Levy Limit	\$6,788,432	\$6,872,870
Year over year increase of 1.24% (\$84,438)		

*Every 1% over allowable limit would equal approximately \$68,000



Waterbury

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2017-18 Proposed Budget Highlights

2017-18 Budget Development

- Conservative budgeting combined with wide-reaching cuts enacted in 2013-14 have stabilized the District;
- Establish and/or fund reserves as part of the budget development process
 - Tax Certiorari Reserve Fund;
 - Employee Benefit Accrued Liability Reserve Fund;
 - Repair Reserve Fund;
 - Retirement Contribution Reserve Fund.
- We continue to have a **revenue** problem – uncertain property tax cap formula, State Aid and reliance on “one-shot” revenues;
 - Foundation Aid Formula Not Fully Phased-in;
 - 6-Year Gap Elimination Adjustment has under-funded District by \$4.8M;
 - Executive Budget Increases Foundation Aid by 1.83% (approx. \$217k)
 - Tax levy estimated to increase by 1.24% (approx. \$84k)
 - Possible use of appropriated fund balance

Changes Over 2016-17 Budget

- Estimated Increases - \$721,000
 - ✓ SPED Out of District Tuition - \$270,000
 - ✓ Employee Health Insurance - \$206,000
 - ✓ Athletic Department (Modified Sports) - \$57,000
 - ✓ Charter School Enrollment - \$188,000
 - 44 Students in '16-'17
 - 63 Students in '17-'18
- Estimating total savings - \$412,000
 - ✓ Debt Service - \$68,000
 - ✓ Contract Transportation - \$30,000
 - Special Education routes reduced from 28 to 25 routes
 - No increase in rates for District's regular transportation (Contract with Durham)
 - ✓ NYS ERS/TRS - \$174,000

2017-18 Tentative Budget Proposal

- Anticipate adding a total of 4 FTE as follows:
 - ✓ WES (1.3 positions): Full-time Classroom Teacher & Increasing .6 FTE Reading Teacher to full-time;
 - ✓ WHS (1.7 positions): Full-time ENL Teacher & Increasing .3 FTE Reading Teacher to full-time;
 - ✓ WCSD (1 position): Full-time SPED Teacher;
- Summer School
 - ✓ Anticipate offering an “Enrichment Academy” through ExTRA Grant for students in grades K-8 at WES;
 - ✓ Continue to partner with South Colonie CSD for WHS students grades 9-12;
 - ✓ No change to SPED Summer Program;
- Extracurricular Clubs/Activities
 - ✓ No proposed changes;

2017-18 Tentative Budget Proposal

- Athletics
 - ✓ Reinstatement of Modified Sports
 - Football, Boys/Girls Soccer, Boys/Girls Basketball, Boys/Girls Cross Country, Wrestling, Baseball, Softball & Boys/Girls Outdoor Track;
- Increase Available CTE Slots (BOCES)
 - ✓ Increase the number of slots available to attend BOCES CTE courses from 8 to 12
- Increasing textbook expenditures by \$41k (Go Math K-8 Curriculum)
- Introducing 2 new classes in Business & Technology

2017 Budget/BOE Ballot

- District residents will see a total of three (3) separate propositions on this year's ballot, the first two of which **pertain to the 2017-18 school budget:**
 - **Proposition #1** : This is the amount of General Fund expenditures to support the 2017-18 School District Budget, excluding the amount presented in proposition #2.
 - **Proposition #2**: Proposed 5-year bus lease – The District's current lease of its three busses was last placed on the ballot and approved in May 2012, and expires at the end of June. This proposition would allow the District to bid for the lease of three new busses to continue to provide the current level of transportation services to our students.
 - Please note that there will also be two seats on the Board of Education up for vote.

Proposition #3: Library Tax

- **A separate proposition (Proposition #3) will be placed on the ballot requesting funding to support the Watervliet Public Library through a separate library tax**
 - The District has received a letter from the Watervliet Public Library Board of Trustees asking the District to place a proposition on the District's ballot to *levy a library tax of \$150,000 to support the library's activities.*
 - In accordance with State Education Law, the District is required to present the library proposition on its ballot at the request of the Watervliet Public Library Board of Trustees.
 - **THIS IS NOT PART OF THE SCHOOL DISTRICT BUDGET – LIBRARY TAXES ARE VOTED ON SEPARATELY FROM THE SCHOOL DISTRICT BUDGET AND NEITHER BENEFIT NOR DETRACT FROM THE SCHOOL BUDGET;**
 - Funds are not included in the school district budget.
 - Please refer to the District's web site for more information and faq's at the following:
 - http://watervlietcityschools.org/district/Budget/2017-18/17-03-16_WPL-prop.cfm

2017-18 Budget Timeline

