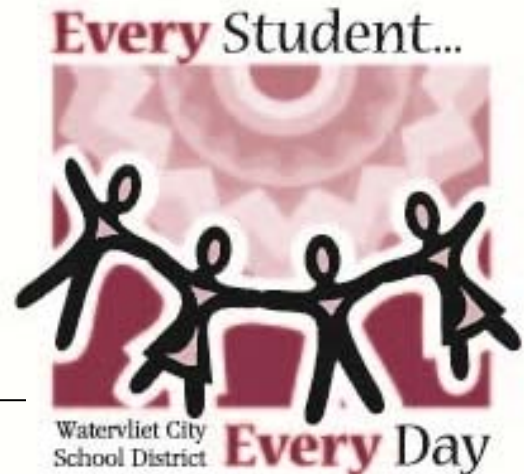


Watervliet City School District
Budget Newsletter Glossary,
corresponding to page 2 of the
district's budget newsletter

The terms below correspond to the
chart on page two of the district's
2015-16 budget newsletter.



Revenues: Sources of income financing
the operation of the school district.

Payments in Lieu of Taxes: (PILOT) Payments made by certain property owners, such as the Watervliet Housing Authority, who have an agreement with the school district to pay a lump sum amount each year, instead of a tax bill based on property tax assessments.

Interest and Penalties on Taxes: If a property owner fails to pay their tax bill by the September 30 deadline, they are charged 1% late fee per month that the bill goes unpaid.

Consumer Utility Tax: A tax on utility services such as gas and electric within city limits.

Charges for Services: Money the district charges for services provided to other schools, for example, health services for out of district students who attend charter schools, and transportation services for Green Island.

Interest and Earnings: Interest earned on the district's general accounts.

Miscellaneous: Refunds of prior year's expenses and other unclassified revenue.

Total State Aid: Funding received from New York State for the running of the school district.

Total Federal Sources: Funding received from the Federal government for the running of the school district.

Interfund Transfers - revenue: Money transferred between the district's various funds, for example a transfer of funds from the School Lunch fund to cover indirect costs (operations and maintenance charges for the self-supported lunch program.)

School Taxes: The total sum to be raised by a tax, or the legislative measure by which an annual or general tax is imposed.

Appropriated Fund Balance: Any portion of a district's fund balance from the previous fiscal year that is applied as revenue to the district's following year's budget. This reduces the amount of money that must be generated by taxes.

Expenditures: Payment of cash or transfer of property or services for the purpose of acquiring an asset or service.

Board of Education: Costs associated with the Board of Education including, materials and supplies, meeting costs, Clerk of the Board as well as board member training and professional development.

Central Administration: Costs associated with the Superintendent and the running of the District Office.

Finance: Costs associated with the running of the Business Office, including auditing services.

Staff: Costs associated with the public information, website and legal services.

Central Services: Costs associated with operations and maintenance, printing, mailing and data processing.

Special Items: BOCES administration fees, association dues, and other general support costs.

Administration & Improvement: Costs associated with curriculum development, school administrators, and professional development.

Teaching-Regular School: Costs associated with teacher salaries, classroom equipment and supplies, payments to charter schools and text books.

Special/Occ. Ed Programs: Costs related to both in-district and out-of-district special education and occupational education programs.

Teaching-Summer School: Costs associated with the district's summer school programs.

Instructional Media: Costs associated with the district's school library and audiovisual programs, as well as computer assisted instruction.

Pupil Services: Costs associated with attendance, guidance services, health services, social work and psychological services, speech and language, co-curricular activities and interscholastic athletics.

Pupil Transportation: Costs associated with district buses, the bus garage, fuel and contracted transportation.

Employee Benefits: Teacher and employee retirement fund contributions, social security payments, workers compensation and unemployment insurances, and health insurance costs.

Debt Service: Principal and interest payments on money the district has borrowed, for example the bond taken out to finance the building project at WJSHS.

Interfund Transfers - expenditure: Money to the Special Aid fund for the district's share of summer school special education costs.